**VNF: Board resolution**

On 03 Aug 2020, Vinafreight Joint Stock Company announced the Board resolution as follows:

Article 1: Approving the adjustment of the plan on using capital from the public offering of stocks to existing shareholders to serve the company's business and production activities as follows:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No | Items | Amount (VND) |
| 1 | Contributing capital to Thang Long Logistics Service Joint Stock Company (phase 2) – Land  | 17,500,000,000 |
| 2 | Contributing capital to Thang Thang Logistics Service Joint Stock Company (phase 2) - Construction and equipment | 32,500,000,000 |
| 3 | Contributing capital to Vinh Loc Logistics Joint Stock Company (phase 1) (\*) | 52,600,000,000 |
| 4 | Working capital supplement (\*\*) | 64,935,000,000 |
|  | Total  | 167,535,000,000 |

(\*) Implementing Board Resolution No.11-19/NQ - HDQT dated October 25, 2019 and upon request to contribute capital to Vinh Loc Logistics Joint Stock Company, the Company contributed VND 1,000,000,000 to Vinh Loc Logistics Joint Stock Company

(\*\*) Supplementing the working capital paid to suppliers and subsidiaries

|  |  |  |  |
| --- | --- | --- | --- |
| No | Items | Expected payment | Expected time of use |
| 1 | Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB HCM) | 15,000,000,000 | Quarter IV/ 2020 |
| 2 | Con Duong Viet Development Investment Co., Ltd | 20,000,000,000 | Quarter IV/ 2020 |
| 3 | Vector International Aviation Services Co., Ltd | 9,500,000,000 | Quarter IV/ 2020 |
| 4 | PAN Continental Shipping Co., Ltd | 10,000,000,000 | Quarter IV/ 2020 |
| 5 | Saigon Newport Corporation | 5,000,000,000 | Quarter IV/ 2020 |
| 6 | Other suppliers | 5,435,000,000 | Quarter IV/ 2020 |
|  | Total | 64,935,000,000 |  |

Article 3: The Board resolution takes effect from the signing date. The Board of Directors, Management Board and relevant units, individuals are responsible for implementing it